

MPRA
Profit & Loss Budget vs. Actual
Prior 3 Years

	<u>2020 Actuals</u>	<u>2021 Actuals</u>	<u>2022 Budget</u>	<u>2022 Actuals</u>	<u>2023 Budget</u>
Ordinary Income/Expense					
Income					
Affiliate Fees	92,575.00	159,970.00	206,033.00	203,690.00	219,000.00
Guest Fees	0.00	7,445.00	8,000.00	12,745.00	11,000.00
Late Summer Affiliates	10,350.00	40,705.00	36,802.00	33,850.00	36,400.00
Member fees	113,775.00	153,520.00	177,294.00	180,855.00	194,000.00
Swim & Dive Team Revenue	14,118.68	43,167.91	44,290.00	55,729.86	56,000.00
Waitlist Fees	5,290.00	12,100.00	7,000.00	9,400.00	7,000.00
Total Income	<u>236,108.68</u>	<u>416,907.91</u>	<u>479,419.00</u>	<u>496,269.86</u>	<u>523,400.00</u>
Expense					
Accounting Fees	1,611.00	1,616.00	1,724.00	1,842.00	2,000.00
Bank Service Charges	0.00	0.00	0.00	0.00	0.00
Cleaning Service	16,580.00	5,280.00	7,000.00	5,700.00	12,000.00
Committee Expenses	860.00	212.00	500.00	0.00	500.00
Depreciation Expense	115,748.00	117,241.00	116,000.00	118,789.00	118,000.00
Dive Team Expenses	2,400.95	6,290.63	7,000.00	7,484.72	9,000.00
Equipment & Furn (Expensed)	0.00	1,907.98	0.00	0.00	0.00
Grounds Maintenance	11,044.22	17,355.94	18,000.00	19,474.35	21,000.00
Insurance	12,372.00	12,911.00	14,000.00	13,236.00	14,500.00
Licenses, Permits & Other Fees	1,234.96	1,886.96	2,000.00	2,801.79	3,500.00
Membership Administration	14,091.99	17,730.00	19,000.00	14,988.00	17,000.00
Pool & Equip Repairs & Maint	7,046.37	14,444.48	10,000.00	7,459.19	10,000.00
Pool Management	106,490.47	163,592.75	170,000.00	187,875.71	205,000.00
Printing Postage Etc	536.83	723.16	800.00	552.94	700.00
Registration Expenses	11,426.73	17,787.27	18,841.00	19,163.62	21,000.00
Socials	0.00	0.00	2,000.00	6,787.60	9,000.00
Swim Team Expenses	2,364.69	15,135.49	25,000.00	18,402.25	22,000.00
Utilities					
electric	10,538.13	13,971.54	15,090.00	15,458.76	17,000.00
Gas	227.10	251.01	300.00	280.01	300.00
Telephone & Internet	1,904.04	2,114.28	2,500.00	2,237.58	2,500.00
Waste/ Refuse Removal	981.12	972.68	1,500.00	1,888.87	2,100.00
Water	5,674.27	8,089.64	10,000.00	9,813.13	11,000.00
Total Utilities	<u>19,324.66</u>	<u>25,399.15</u>	<u>29,390.00</u>	<u>29,678.35</u>	<u>32,900.00</u>
Total Expense	<u>323,132.87</u>	<u>419,513.81</u>	<u>441,255.00</u>	<u>454,235.52</u>	<u>498,100.00</u>
Net Ordinary Income	(87,024.19)	(2,605.90)	38,164.00	42,034.34	25,300.00
Other Income/Expense					
Other Income					
Interest Income	476.00	425.54	200.00	2,686.33	5,000.00
Other Income	900.00	3,000.00	0.00	0.00	1,500.00
Outside Rental Income	18,850.00	3,440.00	0.00	0.00	0.00
Share Re-Sales	42,100.00	89,600.00	51,300.00	72,100.00	38,000.00
Share Repurchases	(31,665.00)	(47,500.00)	(51,300.00)	(51,300.00)	(38,000.00)
Total Other Income	30,661.00	48,965.54	200.00	23,486.33	6,500.00
Other Expense					
Loan Interest	24,611.39	28,624.16	15,000.00	9,590.02	4,000.00
Rental Expenses	0.00	792.31	0.00	0.00	0.00

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Taxes					
Federal Income Taxes	3,761.00	(1,947.25)	0.00	(465.42)	1,000.00
Personal Property Taxes	1,566.59	1,656.83	1,700.00	1,566.60	1,700.00
Real Estate Taxes	4,232.56	4,325.35	4,400.00	4,419.72	4,600.00
Total Taxes	<u>9,560.15</u>	<u>4,034.93</u>	<u>6,100.00</u>	<u>5,520.90</u>	<u>7,300.00</u>
Total Other Expense	<u>34,171.54</u>	<u>33,451.40</u>	<u>21,100.00</u>	<u>15,110.92</u>	<u>11,300.00</u>
Net Other Income	<u>(3,510.54)</u>	<u>15,514.14</u>	<u>(20,900.00)</u>	<u>8,375.41</u>	<u>(4,800.00)</u>
Net Income	<u>(90,534.73)</u>	<u>12,908.24</u>	<u>17,264.00</u>	<u>50,409.75</u>	<u>20,500.00</u>

MPRA
Balance Sheet Prev 3 Year Comparison

	<u>Dec 31, 20</u>	<u>Dec 31, 21</u>	<u>Dec 31, 22</u>
ASSETS			
Current Assets			
Checking/Savings			
EagleBank Checking	12,657.40	10,661.39	8,001.78
EagleBank MMA	282,973.32	126,838.86	139,557.03
Total Checking/Savings	<u>295,630.72</u>	<u>137,500.25</u>	<u>147,558.81</u>
Total Current Assets	295,630.72	137,500.25	147,558.81
Fixed Assets			
Land, Building & Equipment	2,706,186.53	2,715,542.00	2,732,410.35
Less Accumulated Depreciation	(1,037,589.00)	(1,153,589.00)	(1,273,619.00)
Total Fixed Assets	<u>1,668,597.53</u>	<u>1,561,953.00</u>	<u>1,458,791.35</u>
TOTAL ASSETS	<u>1,964,228.25</u>	<u>1,699,453.25</u>	<u>1,606,350.16</u>
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
EagleBank Loan 2018	414,528.56	137,092.07	0.00
EIDL Loan 2020	150,000.00	148,512.25	143,332.48
Total Long Term Liabilities	<u>564,528.56</u>	<u>285,604.32</u>	<u>143,332.48</u>
Total Liabilities	564,528.56	285,604.32	143,332.48
Equity			
Fund Balance - Unrestricted	1,490,234.42	1,399,699.69	1,412,607.93
Net Income	(90,534.73)	12,908.24	50,409.75
Total Equity	<u>1,399,699.69</u>	<u>1,412,607.93</u>	<u>1,463,017.68</u>
TOTAL LIABILITIES & EQUITY	<u>1,964,228.25</u>	<u>1,698,212.25</u>	<u>1,606,350.16</u>