

MPRA
Profit & Loss Budget vs. Actual
January 1 through August 25, 2021

| | <u>2019 Actuals</u> | <u>2020 Actuals</u> | <u>2021 Budget</u> | <u>Projected 2021 Year End</u> | <u>Projected \$ Over/ (Under) Budget</u> |
|--------------------------------|---------------------|---------------------|--------------------|------------------------------------|--|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| Affiliate Fees | 204,637.91 | 92,575.00 | 143,375.00 | 159,820.00 | 16,445.00 |
| Guest Fees | 8,980.00 | 0.00 | 0.00 | 5,975.00 | 5,975.00 |
| Late Summer Affiliates | 20,190.00 | 10,350.00 | 27,000.00 | 40,705.00 | 13,705.00 |
| Member fees | 169,911.00 | 113,775.00 | 142,000.00 | 153,520.00 | 11,520.00 |
| Swim & Dive Team Revenue | 48,230.93 | 14,118.68 | 32,000.00 | 43,127.91 | 11,127.91 |
| Waitlist Fees | 9,551.75 | 5,290.00 | 7,000.00 | 11,250.00 | 4,250.00 |
| Total Income | <u>461,501.59</u> | <u>236,108.68</u> | <u>351,375.00</u> | <u>414,397.91</u> | <u>63,022.91</u> |
| Expense | | | | | |
| Accounting Fees | 1,606.00 | 1,611.00 | 1,643.00 | 1,616.00 | (27.00) |
| Bank Service Charges | 174.15 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cleaning Service | 5,330.00 | 16,580.00 | 22,500.00 | 5,720.00 | (16,780.00) |
| Committee Expenses | 0.00 | 860.00 | 500.00 | 212.00 | (288.00) |
| Depreciation Expense | 93,158.00 | 115,748.00 | 87,000.00 | 116,000.00 | 29,000.00 |
| Dive Team Expenses | 2,874.23 | 2,400.95 | 3,193.00 | 6,215.36 | 3,022.36 |
| Equipment & Furn (Expensed) | 4,179.07 | 0.00 | 0.00 | 1,892.09 | 1,892.09 |
| Grounds Maintenance | 21,108.96 | 11,044.22 | 18,189.00 | 17,800.94 | (388.06) |
| Insurance | 12,148.00 | 12,372.00 | 12,619.00 | 13,474.00 | 855.00 |
| Licenses, Permits & Other Fees | 2,408.00 | 1,234.96 | 1,642.00 | 1,391.96 | (250.04) |
| Membership Administration | 14,507.42 | 14,091.99 | 18,000.00 | 18,800.00 | 800.00 |
| Pool & Equip Repairs & Maint | 10,560.68 | 7,046.37 | 9,559.00 | 456.00 | (9,103.00) |
| Pool Management | 162,900.00 | 106,490.47 | 156,600.00 | 192,892.75 | 36,292.75 |
| Printing Postage Etc | 417.97 | 536.83 | 700.00 | 529.65 | (170.35) |
| Registration Expenses | 18,186.09 | 11,426.73 | 13,923.00 | 13,785.56 | (137.44) |
| Socials | 811.16 | 0.00 | 0.00 | 0.00 | 0.00 |
| Swim Team Expenses | 21,752.30 | 2,364.69 | 3,145.00 | 13,902.04 | 10,757.04 |
| Utilities | | | | | |
| electric | 10,760.96 | 10,538.13 | 13,976.00 | 13,945.22 | (30.78) |
| Gas | 133.91 | 227.10 | 227.00 | 268.70 | 41.70 |
| Telephone & Internet | 1,870.40 | 1,904.04 | 1,942.00 | 1,996.32 | 54.32 |
| Waste/ Refuse Removal | 1,594.88 | 981.12 | 1,700.00 | 1,515.72 | (184.28) |
| Water | 4,955.79 | 5,674.27 | 8,000.00 | 8,319.43 | 319.43 |
| Total Utilities | <u>19,315.94</u> | <u>19,324.66</u> | <u>25,845.00</u> | <u>26,045.39</u> | <u>200.39</u> |
| Total Expense | <u>391,437.97</u> | <u>323,132.87</u> | <u>375,058.00</u> | <u>430,733.74</u> | <u>55,675.74</u> |
| Net Ordinary Income | 70,063.62 | (87,024.19) | (23,683.00) | (16,335.83) | 7,347.17 |
| Other Income/Expense | | | | | |
| Other Income | | | | | |
| Interest Income | 3,622.69 | 476.00 | 500.00 | 329.91 | (170.09) |
| Other Income | 0.00 | 900.00 | 0.00 | 0.00 | 0.00 |
| Outside Rental Income | 0.00 | 18,850.00 | 13,440.00 | 3,440.00 | (10,000.00) |
| Share Re-Sales | 63,200.00 | 42,100.00 | 38,000.00 | 89,600.00 | 51,600.00 |
| Share Repurchases | (22,799.00) | (31,665.00) | (38,000.00) | (45,600.00) | (7,600.00) |
| Total Other Income | 44,023.69 | 30,661.00 | 13,940.00 | 47,769.91 | 33,829.91 |
| Other Expense | | | | | |
| Loan Interest | 30,712.56 | 24,611.39 | 31,000.00 | 30,187.79 | (812.21) |

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|----------------------------|-------------------------|---------------------------|---------------------------|------------------------------------|--|
| Rental Expenses | 0.00 | 0.00 | 0.00 | 792.31 | 792.31 |
| Taxes | | | | | |
| Federal Income Taxes | 408.00 | 3,761.00 | 3,761.00 | (1,947.25) | (5,708.25) |
| Personal Property Taxes | 1,841.74 | 1,566.59 | 1,700.00 | 1,629.66 | (70.34) |
| Real Estate Taxes | 4,179.87 | 4,232.56 | 4,400.00 | 4,325.35 | (74.65) |
| Total Taxes | <u>6,429.61</u> | <u>9,560.15</u> | <u>9,861.00</u> | <u>4,007.76</u> | <u>(5,853.24)</u> |
| Total Other Expense | <u>37,142.17</u> | <u>34,171.54</u> | <u>40,861.00</u> | <u>34,987.86</u> | <u>(5,873.14)</u> |
| Net Other Income | <u>6,881.52</u> | <u>(3,510.54)</u> | <u>(26,921.00)</u> | <u>12,782.05</u> | <u>39,703.05</u> |
| Net Income | <u><u>76,945.14</u></u> | <u><u>(90,534.73)</u></u> | <u><u>(50,604.00)</u></u> | <u><u>(3,553.78)</u></u> | <u><u>47,050.22</u></u> |

MPRA
Balance Sheet Prev Year Comparison & Projection

| | <u>Dec 31, 19</u> | <u>Dec 31, 20</u> | <u>Projected 2021 Year End</u> |
|---------------------------------------|----------------------------|----------------------------|------------------------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| EagleBank Checking | 2,694.71 | 12,657.40 | 16,769.00 |
| EagleBank MMA | 164,557.32 | 282,973.32 | 345,355.19 |
| Total Checking/Savings | <u>167,252.03</u> | <u>295,630.72</u> | <u>362,124.19</u> |
| Total Current Assets | 167,252.03 | 295,630.72 | 362,124.19 |
| Fixed Assets | | | |
| Land, Building & Equipment | 2,698,776.96 | 2,706,186.53 | 2,724,897.47 |
| Less Accumulated Depreciation | (935,380.00) | (1,037,589.00) | (1,153,589.00) |
| Total Fixed Assets | <u>1,763,396.96</u> | <u>1,668,597.53</u> | <u>1,571,308.47</u> |
| TOTAL ASSETS | <u>1,930,648.99</u> | <u>1,964,228.25</u> | <u>1,933,432.66</u> |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Long Term Liabilities | | | |
| EagleBank Loan 2018 | 440,414.57 | 414,528.56 | 387,286.75 |
| EIDL Loan 2020 | 0.00 | 150,000.00 | 150,000.00 |
| Total Long Term Liabilities | <u>440,414.57</u> | <u>564,528.56</u> | <u>537,286.75</u> |
| Total Liabilities | 440,414.57 | 564,528.56 | 537,286.75 |
| Equity | | | |
| Fund Balance - Unrestricted | 1,413,289.28 | 1,490,234.42 | 1,399,699.69 |
| Net Income | 76,945.14 | (90,534.73) | (3,553.78) |
| Total Equity | <u>1,490,234.42</u> | <u>1,399,699.69</u> | <u>1,396,145.91</u> |
| TOTAL LIABILITIES & EQUITY | <u>1,930,648.99</u> | <u>1,964,228.25</u> | <u>1,933,432.66</u> |